PLATFORM CO-OPs

We connect cooperatives with the digital economy

We need alternative economic models because the economy powering the Internet is not working.

- **Inequality** In 2015, the 62 richest people in the world controlled $1.76 trillion, the combined worth of 3.5 billion people. Women and people of color are disproportionately affected by this trend.
- **Precarity** Network effects lead to top-down control of platforms, weakening competition and the potential for consumer choice.
- **The Stockholders of Surveillance** Some forms like "sharing" and "community" are used to sell commercial services and lend out assets. Labor exhaustion pays themselves and to be freelancers by 2020.
- **Platform Lock-In** Over the past 40 years, wages for most American workers have not risen, even adjusted for inflation.
- **Closed Planning** Online labor brokerages enable wage theft, discrimination, and exploitation.

We can build on a powerful business model that works—it's hidden around us in plain sight.

- 1 in 3 Americans is co-op member.
- In the U.S., co-ops created close to 1 million jobs with $65 billion in wages and benefits.
- The total co-op revenue in the U.S. is $500 billion.
- Cooperative enterprises worldwide employ 250 million people and generate $2.2 trillion in revenue.

Imagine a digital economy that would follow the 7 co-operative principles

1. Voluntary and Open Membership
2. Democratic Member Control
3. Member Economic Participation
4. Autonomy and Independence
5. Education, Training, and Information
6. Cooperation Among Cooperatives
7. Concern for Community

Platform co-ops respond to the market failures of the online economy

BENEFITS OF THE PLATFORM CO-OP MODEL:

- Lower transaction and retention costs
- Surplus revenues of co-ops are transferred to the members
- 80% of co-ops survive their first five years compared with 41% of other business ownership models
- Money flows within local communities
- Protection from exploitation through ownership transparency, control
- Higher commitment of users democratizes ethical standards
- Prospect of data democracy

4 examples of platform co-ops

Stocksy

WHO: Stocksy United
stocksy.com
WHERE: Victoria, BC, Canada
WHEN: launched 2013
WHAT: high-quality, curated stock photography and video footage, raising the bar—and the industry's standards—of stock photography
HOW: crowdfunding; 360 photographers as Founders
2015:
- $1.8m in sales, $200,000 in dividends to workers
- $3,500 bonus for photographers to increase royalty rates
- Uses 3% of revenue to operate the platform
- Have serviced 1/4 of Fortune 500 companies

2016:
- $3.5m in sales, $300,000 in dividends

GRIDS

WHO: Grant Tea Co-op
grantcoop.wordpress.com
WHERE: Denver, Colorado Metro Area
WHEN: launched in 2015
WHAT:
- Mobile app role-hailing for drivers, immigrants from 37 countries
- $7,000 from each driver for startup costs
- Communication Workers of America Local 7777 helped with organizing, bargaining and hosted a basement office (a Green Taxi Cooperative)
- Captioned on 11 of the Denver market

res()nate

WHO: Resonate
resonate.is
WHAT:
- Stream-to-own model driven by blockchain technology
- Multistakeholder cooperative giving stakeholders democratic control: Founders, Creators (20%), Employees (20%)
- Pays up to 2.5 times more than other streaming services

MIDATA

WHO: MIDATA
MIDATA.coop
WHERE: Basel, Switzerland
WHAT: Health data cooperative
- Members upload their medical records, mobile health data, and genomic data and can then decide to securely share with physicians, family, researchers, etc.
- Apps economy allows patients to monetize their data
- Profits are generated from education and sale of data to researchers
- Aims for an international federation of cooperatives with the goal of creating a cooperative data commons

...and there is so much more in the platform co-op ecosystem

TRANSPORTATION

Fairmondo, Resonate, Stocksy, Loconomics, Fairbnb, Enspiral Services, Up & Go, Fairmondo, Resonate, Stocksy, Loconomics, Fairbnb, Enspiral Services, Up & Go

SHORT-TERM RENTAL

HOUSEHOLD & SUPPORTING FACILITIES

DATA CO-OPS

COWORKING

FOOD

FINANCE

HOME SERVICES

GOVERNANCE

MARKETPLACE

WEB SERVICES

MUSIC

4 ways to start a platform co-op (PC)

In order to build a fairer digital economy, we are working to overcome a series of challenges

- Financing
- Value Proposition
- Network Effects
- Reputation
- Education
- Leadership
- Member Involvement

Making good

The is a growing international movement based on the principles of co-operation, rooted in democratic ownership, co-op members, freelancers, technologists, and unionists create a platform co-op ecosystem to the workers' bargaining power.

Building on the early promise of the Web to decentralize the power of apps, protocols, and platforms, platform co-ops offer a modest income household to benefit from the shift of labor markets to the Internet. Unlike clear of the belief in one-click fixes of social problems, the model is poised to vitalize people-centered innovation by growing the rich heritage and values of co-ops with emerging Internet technologies.

LEARN MORE. GET INVOLVED.
Visit: http://platform.coop

Request information: info@platform.coop

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